

Fund

Fund Total

)XQG &N

&N 'DWH

7RWDO 1DPH

'%\$


```

)XQG  &N      &N 'DWH      7RWDO  1DPH      '%$
      '(/ 0$5.(7,1* /3
      '(/ 0$5.(7,1* /3
      '(/ 0$5.(7,1* /3
      %86,1(6$ 3 0      f1 0      0      '(/ 0$5.(7,1* /3      @ 0 0      1 0      f0f1
      '(/ 0$5.(7,1* /3
      '(/ 0$5.(7,1* /3
      '(/ 0$5.(7,1* /3
      '(/ 0$5.(7,1* /3
      '(/ 0$5.(7,1* /3
      10 (      30      ff100      '(/ 0$5.(7,1* /3      ff4  2 0  1 0      f
      '(/ 0$5.(7,1* /3
      '(/ 0$5.(7,1* /3
      '(/ 0$5.(7,1* /3
      '(/ 0$5.(7,1* /3
      '(/ 0$5.(7,1* /3
      '(/ 0$5.(7,1* /3
      1(5*< * '(17 //g-2 #227R (030E (10,5+ $IPq7mf 0002 1      f1f00 0f1 0      ff1 00f1 0      f0f
      '*3 (17 //&
      ',5(&7 (1(5*< *3 ,1&      '%$ ',5(&7 (1(5*< %86,1(66
      0$5.1

```


)XQG &N

&N 'DWH

7RWDO 1DPH

'%\$

+,5(' +\$1'6 ,1&
 6\$5\$+ +2(1,&+
 -2+1 6 +2** -5
 -2+1 6 +2** -5
 +20(' (327 &5(' ,7 6(59,&(6
 6\$1'5\$. +21&
 7+20\$6 +22. 65
 ,1 \$ &0(
 5 \$ \$1'(5621 (17(535,6(
 \$1*(/\$ 1 6&+,1'/(5
 ,17(51\$7,21\$/ 7+(63,\$1 62&,(7<
 ,17(567\$7(\$// %\$77(5< &(17(5

'%\$,0\$*((1*5\$9(56
 '%\$,1),1,7, 5(('6

000

((3 -07\$22/2082) 08 & \$7,21 ,1& 2 0

0

0 d 0

%15 6725(//&
 -\$621 6 '(/,
 -\$621 6 '(/,
 -\$621 6 '(/,
 -\$621 6 '(/,
 -\$621 6 '(/,
 -\$621 6 '(/,
 -\$621 6 '(/,
 -\$621 6 '(/,
 -\$621 6 '(/,
 -\$621 6 '(/,
 -' 3\$/\$7,1(//&
)5,*(/\$5 1257+ \$0(5,&\$,1&
)5,*(/\$5 1257+ \$0(5,&\$,1&
 -8'< \$11 *5\$<
 -8'< \$12 05\$<
 -: 3(32(40+2) & 05 //05 6)7 :257+
 -: 3(3325 02) 0' \$// \$0)70:257+
 /,6\$ - . \$55
 Y1' @

0

c0f 1 R

0è

0P

s R

0

0 0

h`

)XQG	&N	&N 'DWH	7RWDO 1DPH	'%\$
			3(5)250 \$0(5,&\$ 7; //&	
			3(5,32/(,1&	
			3(50\$ %281' %22.6	
			3(50\$ %281' %22.6	
			3(50\$ %281' %22.6	
			3(77< &\$6+ -\$1,&(+2//,1*6:257+	
			3+21\$. +(\$5,1* 6<67(06	
			3,21((5)\$67(1(56 722/6 ,1&	
			3,71(< %2:(6 ,1&	
			3,76&2 ,1&	
			32&.(7 1856((17(535,6(6 ,1&	
			32&.(7 1856((17(535,6(6 ,1&	
			32&.(7 1856((17(535,6(6 ,1&	
			6(9(5,1 ,17(50(',\$7(+2//,1*6 //&	
			35(67:.,&. +286(
			352 (' ,1&	
			352)(66,21\$/)/225,1* 68\$3/<	
			352)(66,21\$/)/225,1* 68\$3/<	
			352 7(&+ 6(59,&(&203\$1< //&	
			*/(1 5 /8&\$6	'%\$ 48\$/ ,7< &\$5 6(59,&(
			48\$/ ,7< ,167\$//\$7,216 ,1&	'%\$ 48\$/ ,7< 6281' &2008
			48\$/ ,7< ,167\$//\$7,216 ,1&	'%\$ 48\$/ ,7< 6281' &2008
			%(1-\$0,1 48\$576	
			&\$5/26 48,17\$1,//\$	
			5 \$, ' &2536 6287+: (67 ,1&	
			5 (:+,77\$. (5 &203\$1< ,1&	
			-(11,)(5 -8/,(5\$1'\$//	
			686\$1 5 5\$1.,16	
			6&277 % 5\$33	
			5(\$/,7<:25.6 ,1&	
			5(\$/,7<:25.6 ,1&	
			5(\$//< *22' 678) //&	
			5(\$//< *22' 678) //&	
			1\$=\$52 (17(535,6(6 7(; \$6 ,1&	'%\$ 5(% (&&\$ 6
			52%(57 5(' ,1*	
			5(('5 ',675,%87256 ,1&	
			*(5\$5' 5('	'%\$ 5((' 6 +8567 75\$160,66
			5(*,675<)25 (;& //(1&(
			\$17:\$.1 0\$548(5(,1(
			5(/,\$%/(3\$576 ,1&	
			0,&+\$(/ ' 0, //(5	
			5(6,67\$1&(%\$1' 75\$,1,1* 6<67(06	
			5(9 52%27,&6 //&	
			&\$0(521 5(<12/'6	
			-(66,&\$ '<\$1 5,&+\$5'621	
			5(1(5,(.	
			5,9(5 3/\$=\$ 75\$9(/	
			5,9(56,(' \$66(660(176 //&	
			0\$57 //(\$8175\$(52%,1621	
			(5,& 52/(6	
			520(2 086,&	
			0\$77 520(52	
			521\$/' / %2/721	
			526\$ 6 &\$)(7257,//\$)\$&725< /7'	
			52&+ //(\$11 5266	
			52%(572 35\$'2	
			586+ 758&. &(17(56 2) 7;	

)XQG &N

&N 'DWH

7RWDO 1DPH

'%\$

67\$) '(9(/230(17)25 ('8&\$7256

)XQG &N

&N 'DWH

7RWDO 1DPH

'%\$

7; \$661 6&+ 3(56211(/ \$'0,1
+\$55,6 0(7+2',67)7 :257+

'%\$ 7; +(\$/7+ %(1 +2*\$1 63

)XQG &N

&N 'DWH

7RWDO 1DPH

'%\$

'\$+,// 2)), &(7(&+12/2* < &253
'\$+,// 2)), &(7(&+12/2* < &253
'\$+,// 2)), &(7(&+12/2* < &253
'\$+,// 2)), &(7(&+12/2* < &253
'\$+,// 2)), &(7(&+12/2* < &253
;/ 3\$576 //&
;/ 3\$576 //&
0\$5<%(7+ <(5,*\$1
=,00(5(5 .8%27\$ (48,30(17 ,1&
-3 025*\$1 &+\$6 g→°

-(

7RWDO

3UH . &RUH .QRZOHGJH)XQG 'LVEXUVHPHQWV

3UH . &RUH .QRZOHGJH)XQG 'LVEXUVHPHQWV 7KHV\FHWGLF\FXUV\PHQWV\QW&RUH .QRZOHGJH)XQG 'LVEXUVHPHQWV

)XQG	&N	&N	DWH	7RWDO	1DPH	'%\$
				- % 0\$57,1 %86,1(66 352'8&76	/7'	
				2)),&('(327		
				2)),&('(327		
				6\$0 *5283		
				:\$/ 0\$57		

7RWDO

0D\ %RQG &DSLWDO 3URMFWV)XQG 'LVEXUVH

0D\ %RQG &DSLWDO 3URMFWV)XQG 'LVEXUVH
UHODWHG IHHV DQG RWKHU SXUFKDVHV WR EH DXWKRULJHG E\ WKH ERQG IT\$T3eR,,>6BE1\$P5(@ IT\$Q'%R,,>6

i } (i)	XQG	&N	&N 'DWH	7RWDO	1DPH	'% \$
				&,7< 2) +8567		
				&,7< 2) +8567		
				0(&2168/7,1 69&6 ,1&		
				0(&2168/7,1 69&6 ,1&		
				*3) \$5&+,7(&76 //&		
				- 6 (48,30(17 &203\$1<		
				-2(5,6 *(1(5\$/ &2175\$&7256		
				0(7(25 ('8&\$7,21 //&		
				086,& \$576 &(17(5		
				3(77< &\$6+ -\$1,&(+2//,1*6:257+		
				5(('5 *(1(5\$/ &2175\$&7256 ,		
				'\$+,// 2)),&(7(&+12/2*< &253		

7RWDO

)XQG	&N	&N 'DWH	7RWDO	1DPH	'% \$
),%(5/,*+7		
			-2(5,6 *(1(5\$/ &2175\$&7256		
			029(62/87,216 /7'		
			2)),&('(327		
			5 (:+,77\$. (5 &203\$1< ,1&		
			683(5,25),%(5 '\$76 6(59,&		

7RWDO

)XQG	&N	&N	DWH	7RWDO	1DPH	'% \$
				520(2 086,&		
				526\$ 6 &\$)(7257,//\$7)\$&725<		
				6\$0 6 &/8%		
				6\$0 6 &/8%		
				6&+2/\$67,& %22. &/8%		
				',,\$1\$ 6&+8/7=		
				&\$6(< 6&277		
				6+(/721 6 :\$7(5		
				6+,))/(5 (48,30(17 6\$/(6 ,1&		
				6,(55\$ 635,1*6 :\$7(5 &203\$1<		
				63257'(&\$/6 ,1&		
				(0,/< \$11(67\$1,6=(:6.,		
				67\$3/(6 ,1&		
				67((/ &,7< 3236):7; //&		
				7\$5/(721 67\$7(81,9(56,7<		
				7(:\$6 \$ 0 81,9(56,7<		
				7(:\$6 \$661 -2851\$/,.60 ('8&\$7256		
				7(:\$6 &+25\$/ ' ,5(&7256 \$662&		
				7(:\$6 52\$'+286(2) %(')25' /7		
				7(:\$6 67\$5 %\$. (5<		
				7(:\$6 :20(1 6 81,9(56,7<		
				7+(& ' +\$571(77 &2		
				7+(62&&(5 &251(5		
				7+(62&&(5 &251(5		
				7+(7(11,6 6+23		
				7,) 6 75(\$76 5%' ,1&		
				7523+, (6 025(
				7523+, (6 025(
				7523+, (6 025(
				7523+, (6 025(
				7523+, (6 025(
				78;('2 &211(&7 //&		
				81,9(56,7< 2) 1257+ 7(:\$6		
				81,9 2) 7(:\$6 \$7 \$5/,1*721		
				:\$/ 0\$57		
				:\$/6:257+ 38%/ ,6+,1* &203\$1< ,1&		
				:\$7(5/2*, & 86\$,1&		
				93 3\$571(56 //&		
				1, &+2/\$6 : ,/621		
				.(//< :2//)		
				'\$+,// 2)),&(7(&+12/2*< &253		
				'\$+,// 2)),&(7(&+12/2*< &253		
				'\$+,// 2)),&(7(&+12/2*< &253		
				'\$+,// 2)),&(7(&+12/2*< &253		
				-(
				-3 025*\$1 &+\$6(%\$1. 1\$		

7RWDO

)XQ	&N	&N	DWH	7RWDO	1DPH	'% \$
	0&			-3 025*\$1 &+\$6(%\$1. 1\$		
				5\$0, +(/28		
				4,1* /,		
				1(+ \$ 1\$*\$5\$-\$1		
				2)),&('(327		
				27& %5\$1'6		'%\$ 25,(17\$/ 75\$',1*
				1\$',<\$ 5\$71\$1,		
	7RWDO					
				7; 6&+ %/,1' 9,68\$//< ,03\$,5('		
				:22'/\$.(7(&+12/2*,(6		
	7RWDO					
				&2//(* (175\$1&((;0%\$521		
	7RWDO					
				\$7 7		
				1(\$532' ,1&		
	7RWDO					
+				\$33/(&20387(5 ,1&		
+	7RWDO					
				\$0\$=21 &20 //&		
				:\$/ 0\$57		
	7RWDO					
				5\$&+(/ 5\$1 /,8		

7RWDO

*UDQG 7RWDO

6SHFLDO 5HYHQXH)XQGV

)XQG 1DPH
7LWOH ; 3DUW & (GXFDWLRQ IRU WKH +RPHOHVV &K
7LWOH , 3DUW \$,PSURYLQJ %DVLF 3URJUDPV
6 7LWOH , 6FKRRO ,PSURYHHPHQW
,('\$ 3DUW %)RUPXOD
,('\$ 3DUW % 3UHVFKRRO
6XPPHU)HJGURP
9RFDWLRQDO (GXFDWLRQ %DVLF *UDQW
5 3HUNLQV 5HVHUYHJ 7LWOH , 3DUW \$ p)H@HV@P
k 7LWOH , 3DUW \$ €YL\WÀ5H°\$ òJUERH@HWOH@HU@D€ 7` 7LWL
k f%pJJJ p 3DVLHRQ € ;LLYLQJT òJ€HW@HUYHJ 7LWOH h0

)XQG &N &N 'DWH 7RWDO 1DPH '% \$

7\$55\$17 &2817< &2//(*(
7\$55\$17 &2817< &2//(*(
7(;\$6 :(6//(<\$1 81,9(56,7<

7RWDO

6WXGHQW \$JHQF\)XQG 'LVEXUVHPHQWV

6WXGHQW \$JHQF\)XQG E\ UHYHQXH JHQHUDWLQJ DRFKLHYLWRLUHQW DQJLQJ DWKRGQW FDKXV LDKR XUFHV D
 FDSDFLW\ E\ WKH GLVWULFW DQG DWKGRXVXORZIRHQWKHILUH SUHYHQW JHQHEJDLQJ LQLWLDWLYH

)XQG	&N	&N	DWH	7RWDO	1DPH	'%\$
				5(&2*1,7,21 ,1&		
				%26721 81,9(56,7<		
				'\$//6 &20081,7< &2//(*		
				&+,&.)/, \$#+(5,7\$(72:1*&5266,		
),567 %\$37,67 &+85&+ 2) (8/(66'%\$ &5266 &,7< &+85&+		
				'*3 (17 //&		
				.</ (025721		'%\$),1,6+/,1(35,176
				.</ (025721		'%\$),1,6+/,1(35,176
				*5\$< :2/) 352027,216		
				\$, / (/21		
				+\$6+0\$7 02%,1		
				08 \$/3+\$ 7+(7\$		
				6287+(51 0(7+2',67 81,9(56,7<		
				6287+(51 0(7+2',67 81,9(56,7<		
				67\$1)25' 81,9(56,7<		
				7\$55\$17 &2817< &2//(*		
				7\$55\$17 &2817< &2//(*		
				7(;\$6 \$ 0 81,9(56,7<		
				7; \$661)8785(('8&\$7256		
				7(;\$6 67\$5		
				7(;\$6 :(6/(<\$1 81,9(56,7<		
				7(;\$6 :20(1 6 81,9(56,7<		
				81,9 2) 7(;\$6 \$7 \$5/,1*721		
				81,9 2) 7(;\$6 \$7 \$5/,1*721		
				81,9 2) 7(;\$6 \$7 \$5/,1*721		
				81,9(56,7< 2) 1257+ 7(;\$6		
				81,9(56,7< 2) 7(;\$6		
				:/ 0\$57		

7RWDO